

# MainStay MacKay S&P 500 Index Fund

A: MSXAX | I: MSPIX

All data as of 6/30/21

**Seeks:** Investment results that correspond to the total return performance (reflecting reinvestment of dividends) of common stocks in the aggregate, as represented by the S&P 500 Index.<sup>2</sup>

**Morningstar Category:** Large Blend

**Benchmark:** S&P 500 Index

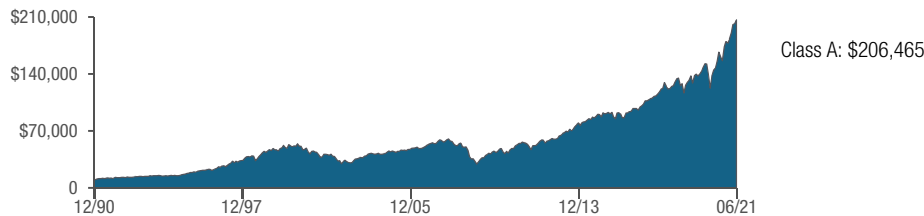
## Average Annual Total Returns<sup>1,2</sup> (%)

SI = Since Inception

	QTR	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	SI
Class A (NAV)	8.40	14.94	40.05	18.10	17.04	14.21	10.43
(max. 1.5% load)	6.77	13.22	37.95	16.91	16.33	13.87	10.32
Class I (no load)	8.48	15.10	40.41	18.40	17.33	14.50	10.71
S&P 500 Index	8.55	15.25	40.79	18.67	17.65	14.84	—
Morningstar Category Average	7.54	14.78	39.87	16.16	15.65	12.51	—

Fund inception: 1/2/1991

## Growth of Hypothetical \$10,000 Investment at NAV



## Calendar Year Returns (%)

(Fund performance at NAV)

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Class A	17.84	30.85	-4.84	21.14	11.31	0.83	12.99	31.62	15.33	1.57
Class I	18.12	31.18	-4.61	21.45	11.57	1.07	13.28	31.93	15.64	1.82
S&P 500 Index	18.40	31.49	-4.38	21.83	11.96	1.38	13.69	32.39	16.00	2.11
Morningstar Category Average	15.12	28.62	-6.24	20.45	10.06	-1.46	10.73	31.32	14.85	-1.40

## Fund Expenses (%)

	A	I
Total Annual Fund Operating Expenses	0.54	0.29

Returns represent past performance which is no guarantee of future results. Current performance may be lower or higher. Investment return and principal value will fluctuate, and shares, when redeemed, may be worth more or less than their original cost. No initial sales charge applies on investments of \$1 million or more (and certain other qualified purchases). However, a contingent deferred sales charge of 1.00% may be imposed on certain redemptions made within 18 months of the date of purchase on shares that were purchased without an initial sales charge. Visit [www.newyorklifeinvestments.com](http://www.newyorklifeinvestments.com) for the most recent month-end performance. Expenses stated are as of the fund's most recent prospectus.

## Morningstar Ratings<sup>4</sup>

as of 6/30/21



Class A

Class I

Overall Morningstar Rating<sup>TM</sup> based on the risk-adjusted returns from among 1257 Large Blend funds.

		Stars	# of Funds
Class A	3 Yr	3	1257
	5 Yr	3	1099
	10 Yr	4	820
Class I	3 Yr	4	1257
	5 Yr	4	1099
	10 Yr	4	820

## Fund Statistics<sup>3</sup>

Fund Inception	1/2/91
Total Net Assets (all classes)	\$1.4 B
Distribution Frequency	Annually
Number of Holdings	505
Annual Turnover Rate (%)	15

	Fund	Benchmark
Weighted Avg. Mkt. Cap (\$)	542.9 B	542.8 B
Median Market Cap (\$)	30.2 B	30.2 B

	Class A	Benchmark
Standard Deviation (3yr) (%)	18.24	18.26
Alpha (3yr)	-0.47	n/a
Beta (3yr)	1.00	n/a
R-Squared (3yr)	1.00	n/a
Sharpe Ratio (3yr)	0.92	0.95

Not FDIC/NCUA Insured | Not a Deposit | May Lose Value | No Bank Guarantee | Not Insured by Any Government Agency

# MainStay MacKay S&P 500 Index Fund

## Top Sectors (%)

Information Technology	27.1
Health Care	12.8
Consumer Discretionary	12.1
Financials	11.1
Communication Services	11.0
Industrials	8.4
Consumer Staples	5.8
Energy	2.8
Materials	2.6
Real Estate	2.5

## Asset Mix (%)

Common Stocks	98.7
Cash and Other Assets (less liabilities)	1.3

## Top Holdings (%)

Apple Inc.	5.8
Microsoft Corporation	5.5
Amazon.com, Inc.	4.0
Alphabet Inc.	3.9
Facebook, Inc. Class A	2.3
Berkshire Hathaway Inc. Class B	1.4
Tesla Inc	1.4
NVIDIA Corporation	1.4
JPMorgan Chase & Co.	1.3
Johnson & Johnson	1.2

Portfolio data as of 6/30/21. Percentages based on total net assets and may change daily.

## Subadvisor



Income and equity investment experts offering a broad range of related strategies.



**Francis J. Ok**  
Fund Manager since 1996  
Industry experience: 27 years



**Lee Baker**  
Fund Manager since 2008  
Industry experience: 23 years

## Before You Invest

**Before considering an investment in the Fund, you should understand that you could lose money.**

The Fund may invest in derivatives, which may increase the volatility of the Fund's NAV and may result in a loss to the Fund. Unlike other funds, which generally seek to "beat" the market, Index Funds seek to match their respective indices. If the value of the Index declines, the NAV of shares of the Fund will also decline. The Fund's ability to mirror the Index may be affected by, among other things, transaction costs, changes in either the makeup of the Index or the number of shares outstanding for the components of the Index, and the timing and amount of contributions to, and redemptions from, the Fund by shareholders.

**1.** Average annual total returns include the change in share price and reinvestment of dividends and capital gain distributions. Performance for Class A shares includes the historical performance of Class I shares from inception (1/2/91) through 12/31/03 adjusted to reflect the applicable sales charge and fees and expenses. Class I shares are generally only available to corporate and institutional investors. **2.** The S&P 500<sup>®</sup> Index is widely regarded as the standard index for measuring large-cap U.S. stock market performance. Index results assume the reinvestment of all capital gain and dividend distributions. An investment cannot be made directly into an index. **3. Standard deviation** measures how widely dispersed a fund's returns have been over a specified period of time. A high standard deviation indicates that the range is wide, implying greater potential for volatility. **Alpha** measures a fund's risk-adjusted performance and is expressed as an annualized percentage. **Beta** is a measure of historical volatility relative to an appropriate index (benchmark) based on its investment objective. A beta greater than 1.00 indicates volatility greater than the benchmark's. **R-Squared** measures the percentage of a fund's movements that result from movements in the index. The **Sharpe Ratio** shown is calculated for the past 36-month period by dividing annualized excess returns by annualized standard deviation. The **Annual Turnover Rate** is as of the most recent annual shareholder report. **4.** The Morningstar Rating<sup>™</sup> for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance (this does not include the effects of sales charges, loads, and redemption fees). The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

**For more information about MainStay Funds<sup>®</sup>, call 800-624-6782 for a prospectus or summary prospectus. Investors are asked to consider the investment objectives, risks, and charges and expenses of the investment carefully before investing. The prospectus or summary prospectus contains this and other information about the investment company. Please read the prospectus or summary prospectus carefully before investing.**

New York Life Investment Management LLC engages the services of federally registered advisors. MacKay Shields LLC is an affiliate of New York Life Investments.

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